

OPINIONS OF BANKERS ON THE BOND SCHEME.

Regarded with Favor by Some,
but Adversely Criticised
by Others.

Rather Experimental in Character, It
Is Contended, but Still
Practicable.

CITY OFFICIALS DODGE THE ISSUE.

New York Men Non-Committal on the
Question, but Brooklyn Students
Free in Expressing Their
Views.

The provision in the financial chapter of the Greater New York charter for intermunicipal bonds has excited the interest of financiers. The scheme is in British consols, having no exchange except in a general way, and is so radical that bankers and officials in the New York and Brooklyn departments of finance are careful in expressing opinions of the plan.

Comptroller Asahel P. Fitch, previous to his departure for the Adirondacks on his two-weeks' vacation, Friday, said: "That chapter of the charter as presented by the sub-committee is entitled to serious consideration, but I have not read the text of it. From a casual glance I see it defines the Comptroller's duties, but it is not in the charter as presented by the sub-committee. I have no doubt that the plan is worthy of careful study. I have no doubt that I cannot make an intelligent reply to questions that will be asked in my absence."

Deputy Comptroller Lyons, in the absence of his chief, yesterday, would not comment seriously on the intermunicipal bond clause of the charter, but said it might be productive of good results. Comptroller George W. Palmer, of Brooklyn, was equally non-committal, as was Banker Harvey Fisk, of this city. Mr. Fisk is inclined to regard the plan with disfavor. Brooklyn bankers and students of finance were more communicative.

Silas B. Dutcher, member of the Greater New York Commission and president of the Hamilton Trust Company, said: "It is undoubtedly Mr. DeWitt's plan, and although I have not yet given serious attention to it, I have, from a cursory inspection, obtained a favorable impression. It is a scheme that is likely to obtain more popularity the better it becomes known."

President George E. Southard, of the Franklin Trust Company, thinks the present bond scheme is the safest way. Money for the redemption of a bond is provided for during its life. The intermunicipal bond plan, he was prepared and willing to argue, is too experimental, too risky and unlikely to become popular.

General Meserole, president of the Williamsburg Savings Bank, said he had for a long time favored the idea of intermunicipal bonds, but only in a general way. Just how the plan would work in its details, he believed, would depend upon the length of time the bond had to run and also its value.

"We might," he said, "issue many millions of bonds bearing 3½ per cent interest, but when we came to redeem them it might be necessary to pay as high as 120 for them. For the ordinary investor an indefinite bond is as good as a forty-year bond, because, as a matter of fact, the buyer never lives to see it mature."

President C. T. Christensen, of the Brooklyn Trust Company, said: "I am in favor of intermunicipal bonds, because New York's credit stands so high that such a bond could be not only issued, but put at an almost exceptionally high value in the market. Its rate should not be fixed at the time of issue, but should be subject to changes after due notice. I believe the plan is correct in principle. I believe in consols."

Secretary Edward Johnson, of the People's Trust Company, also favors the plan. "These cities," he said, "will be in debt always, and these bonds would be sold always." It was impossible for him, he declared, to conceive of any material objection to the plan.

SIXTY-NINTH GOES TO CAMP.

Will Spend a Week at Peekskill for the First Time Since Reorganization.

For the first time since its reorganization the Sixty-ninth Regiment left its army yesterday to do duty at the State camp, Peekskill. Company commanders reported to Colonel Smith that 510 of the 554 men would attend.

The regiment marched out of the armory at noon, up Fourth avenue to the Grand Central Depot, where a train was taken for Peekskill. The Sixty-ninth relieved the Fourteenth Regiment.

Captain Healy was detailed officer of the day and Clarke and Guilford were officers of the guard. The men wore fatigue uniforms, with knapsacks, and blankets rolled. A large crowd of spectators stood about the doors of the armory to see the regiment depart.

FUNERAL OF JOHN J. TINDALE.

Service to Be Held Under the Auspices of New York Lodge No. 1 of Elks.

John J. Tindale, who died at Mount Vernon, N. Y., on Thursday afternoon, was well known in this city. He was born in Mount Vernon on March 20, 1823. He came to this city when an infant with his father, who was the custodian of what was then called Bedlow's Island, the present site of Liberty Island.

As a young man Mr. Tindale joined the old Volunteer Fire Department. He became the foreman of the Peterson Engine No. 15 and captain in the Tenth Regiment, N. Y. S. M.

In fraternal circles he was widely known, being charter master of Amity Lodge, No. 2, of Elks, from the lodge rooms, Twenty-seventh street and Broadway, at which the health caused his retirement, after three years of faithful and honorable work.

The funeral will take place to-morrow under the auspices of New York Lodge No. 1, of Elks, from the lodge rooms, Twenty-seventh street and Broadway, at which the health caused his retirement, after three years of faithful and honorable work.

Metropolitan May Not Lay Tracks. Justice Pryor yesterday made permanent the temporary injunction against the Metropolitan Street Railway Company. The Central Cross-town Railroad Company has contended that the Metropolitan has no rights to lay tracks on West street from the New York Central road to the bulkhead of the Christopher Street Pier. According to Justice Pryor, the right to occupy is a public highway.

Metropolitan, therefore, cannot lay tracks on the street of the Cross-town Company.

MISS SLACK'S MISSION.

The English Lecturer Comes Here to Talk Temperance and Friendship With England.

Miss Agnes L. Slack, one of the best-known women lecturers in the cause of temperance that England has ever had, arrived yesterday on the steamer Paris from Southampton. The National Women's Christian Temperance Union of America will have Miss Slack under its care during her stay in America, and her first lecture will be delivered August 15 at the general Chautauqua meeting, after which she will go to Boston and preach in the Tremont Street Methodist Church. From there she will go to Silver and Terry lakes.

"I have come to America," said Miss Slack, "principally because Frances Willard was anxious for me to come. While I devote most of my time to the cause of temperance, there is another and greater interest in common with that which I purpose talking of here. It is the question of bringing English and American men and women nearer to each other than they are at present. I would like to have Americans think more seriously of that problem and forget all petty differences. There is much to be done, both here and there, and the union will facilitate matters very materially."

She will return to England sometime in November and make a report to the English branch of the British Women's Temperance Association, of which she is an honorary secretary. She is also one of the Executive Committee of the Women's Liberal Federation of England, and is associated with Lady Somerset.

SHE RUSHED OUT OF COURT.

Woman Who Was a Witness Against Mrs. Hanley Couldn't Stand It.

Margaret Hanley is in jail again awaiting sentence for an assault. Mrs. Hanley is young and rather attractive, but she has a temper that has won her the title of "Mad Maggie, the Red Hook terror." Her home is at No. 202 Nelson street, Brooklyn.

Recently she served a short time in Raymond Street Jail. Yesterday she was brought up before Justice Walsh for assaulting Mrs. Mary Wright, a seventy-year-old neighbor.

A pleasant-faced woman who appeared as a witness against Mrs. Hanley said Mrs. Wright's evidence was true. Mrs. Hanley faced the witness and testified by this question: "When you drank that day? Didn't you say my home was Raymond Street Jail, and didn't you exclaim that you didn't drink with policemen?"

The witness gathered her skirts about her and ran out of the court room. Justice Walsh remanded the prisoner to jail to await sentence.

There are fourteen untried complaints lodged against Mrs. Hanley. She claims to be the victim of political persecution because she refused to allow Twelfth Ward candidates to lodge repeaters in her house last year.

FIRE DESTROYS A SALOON.

Nearest Hydrant 1,100 Feet Away and the Delay Gives the Flaming a Start.

Fire started about noon yesterday in a room of Vincent Fiora's saloon on Morris Park avenue, at the corner of Van Nest street. Fire Battalion Chief Colby rode by a few minutes later. He sent his driver to call the fire company located at Morris Park race track. He found that the nearest water hydrant was eleven hundred feet away and that the Westchester Hose Company only carried a thousand feet of hose.

The chief then rode down to West Farms and called out Engine Company No. 61, which is located on Tremont avenue.

Fiora, Policeman Mania, of the Westchester Station, and the firemen succeeded in carrying some of the barroom furnishings out of the building, but the unavoidable delay in getting a sufficient stream of water prevented the building from being saved. Fiora places his loss at \$3,000. The place was not insured.

NEWELL'S SPECTRAL SOLDIERS.

Imagines a Whole Regiment Is After Him and Takes Refuge in a Police Station.

An excited young man rushed into the East Sixty-seventh Street Station yesterday morning. His face was white and drawn, and he trembled violently.

"Before after me!" he cried. "They're all after me! They've got the guns and chains, and they're going to tie me up and shoot me!"

"Who are they?" asked Policeman Hurley. "The whole Seventh Regiment—every man of them—and I want protection!" he cried, quaking with terror.

The young man was taken to Yorkville Police Court. There he said he was John C. Newell, a clerk, but refused to give any address. He was committed for examination as to his sanity. The police believe that his condition is the result of drink.

SIMPSON, CRAWFORD & SIMPSON.

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SPECIAL.

The "Lillian Russell" Bicycle Skirt in fine mixed wool Cashmere, tan, brown and gray, at

3.98.

Sixth Avenue, 19th to 20th Street.

SHIPS OF THE HOME SQUADRON GO TO SEA.

Six Vessels of Rear Admiral
Bunce's Fleet Sail on a
Ten Days Cruise.

Flagship New York, Accompanied by
the Dispatch Boat Fern,
Shows the Way.

WILL TOUCH AT FORTRESS MONROE.

Expect to Return the Latter Part of
the Month and Prepare
for the Fall Ma-
noeuvers.

Promptly at the hour named in orders—10 o'clock in the forenoon—the men-of-war comprising the squadron under command of Rear Admiral Bunce weighed anchor yesterday.

Everything had been so carefully prepared that nothing remained to be done at the last moment, and the big vessels got under way as smoothly and with as little fuss as a Staten Island ferryboat leaving its slip.

The first to weigh anchor was the armored cruiser New York, firing the flag of the Rear Admiral. The dispatch boat Fern accompanied her. The protected cruiser Cincinnati followed in the wake of the leader. Next came the monitor Amphitrite, and after her the battleship Indiana, the cruiser Newark bringing up the rear.

It was a superb spectacle as the six ships swept majestically past Forts Wadsworth and Hamilton. Colored bunting was fluttering from each vessel, and the significant language that was unintelligible to the landlubbers watching on shore.

The vessels seemed to be playing at "follow my leader," and whatever change of course or speed was made by the flagship the others followed suit.

Straight out to sea steamed the white ships, and by noon they were mere specks on the horizon. According to the officers an offing of forty or fifty miles was to be made before any fleet tactics were indulged in, then all the former "sea duvies" to the drill book were to be practised.

By night as well as day, the men are to be kept at it and between fire quarters, collision drill, target and torpedo practice, they will be kept ready for a little shore leave when they arrive at Fortress Monroe.

The present cruise is to last ten days, and on August 15 the squadron will put to sea again, returning to Tompkinsville as already announced.

In September the grand cruise of which so much is anticipated, will begin, and the number of ships under Admiral Bunce will be increased by the battle ship Maine, the protected cruiser Columbia, the coast defender Terror, the ram Katabian, and the torpedo boat Larkson.

Late in the afternoon the protected cruiser Columbia anchored off Tompkinsville. She left Boston ten days ago on convoy duty, being charged with escorting the monitor Passaic, having on board the Georgia Naval Militia, to Brunswick. It is understood she will join Admiral Bunce's squadron at Fortress Monroe.

FOOLED HIS OLD CUSTOMERS.

Smith Sold Them Empty Mineral Water Bottles After He Was Discharged.

John Smith, nineteen years old, of No. 615 West Forty-seventh street, up to three weeks ago was employed by S. A. Lubin & Co., manufacturers of mineral waters, as a delivery agent.

After his discharge he continued to call on customers of the firm and ask if they needed any more water. When any was needed he would carry the empty siphons out of the store in a case and would then return in a few minutes, bearing the same case on his shoulder. The bottles were still empty, but he would place them behind the bar and demand payment. This was the game he worked on Marcel Moyne, a restaurateur, who caused his arrest.

Complaints began to come in to Lubin's office, and he had to make good the losses. He found Smith yesterday, and in Jefferson Market Court the fellow was held for trial.

THE WORKMANSHIP REMAINS THE SAME AS WHEN SOLD AT FULL PRICES.

If you think otherwise, ask for your money!

Samples, Fashion Review, Measuring Guide, Tape, etc., given or mailed to any address.

ARNHEIM,

Broadway and 9th St.

West 14th St.

TRADE MARK

1807

COWPERTHWAIT'S

"RELIABLE"

CARPETS

WONDROUSLY PRETTY

AND WONDROUSLY CHEAP.

A Good Tapestry Carpet at

45 c's. per yard

(former price 65 cts. per yard).

In a choice assortment of patterns.

Filled to overflowing with durability and beauty. The best value always, at lowest prices, is the reason for the popularity of our bargain days.

Exceptionally low prices in our Furniture Department.

CASH OR CREDIT

COWPERTHWAIT & CO.

104, 106 and 108 West 14th St.

NEAR 6TH AV.

Brooklyn Stores: Flatbush Av. near Fulton St.

MORPHINE HABIT CURED.

The most scientific treatment of the age. We guarantee a cure. This is not a tapering off process, and no money is required until cure is complete. Patients have the quiet and seclusion of a beautiful country house while undergoing treatment. Correspondence solicited and considered strictly confidential.

Address S. box 298, Station X, N. Y. C.

McPARTLAND & O'FLAHERTY

8th Ave. and 41st St., N. Y.

SPECIALS FOR MONDAY.

Look out for the announcement of our Baby Show in these columns.

CHILDREN'S CAMBRIC DRESSES, in a line of pretty figures, with large sleeves and full skirt, sizes 1 to 4 yrs., special to-morrow only at .09

LADIES' CAMBRIC SHIRT WAISTS, soft finish, large sleeves and pointed yoke, in a choice selection of patterns; reduced to .17

LADIES' FINE CAMBRIC WAISTS, with laundered collar and cuffs, very full sleeves and pointed yoke; real value .59c., at .29

LADIES' COLORED DUCK SKIRTS in a line of desirable stripes and checks, full 4½ yards wide and well finished; worth \$1.25, at .49

LADIES' FIGURED BRILLIANTINE SKIRTS, canvas lined, velvet bound and full width; a regular \$1.50 skirt, reduced to .89

MEN'S UNLAUNDERED NEG-LIGEE SHIRTS, in a very desirable line of new patterns, with all improvements, with deep cuffs and felled seams; were sold all season from 69c. to 89c., to go at .39

GOOD, STYLISH CHALLIES at the very special price .01½

JACONET LAWNS, fine quality, good styles, worth 5c., at .02½

UNBLEACHED MUSLIN, yard wide, heavy quality, at .04½

BRASS TRIMMED WHITE ENAMELLED BED, strongly made and nicely finished, very special at 2.98

WHEELMEN'S SUITS.

Value Double, 2.92

Additional Facts—We place on sale none but High Grade Clothing.

Pure wool fabrics, perfect fit, made in light and airy shops. No sweat work.

Our Guarantee—If you are not more than satisfied your money refunded with pleasure.

Millinery Bargains.

200 trimmed Hats, suitable for early fall, value \$4.98, at 2.98

Mixed Straw Sallors, trimmed, reduced from 75c., sale price .24

250 dozen of the best shapes and Braids in black, value \$1.00, at .24

300 doz. Children's Colored Straws, reduced to .19

A lot of Dress Shapes in colored straws all this season's styles (odd shapes), to close at .05

A full assortment of new Wings for early fall.

200 doz. Children's Caps and Bonnets of extra fine Embroidery, value from 75c. to \$1.50; sale price 25c. and 49

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Bloomingdale's

Look out for the announcement of our Baby Show in these columns.

Handkerchiefs.

Gentlemen's fine White Hemstitched Pure Linen Handkerchiefs, that will for 20c. each, at each .10

Ladies' fine Embroidered Handkerchiefs on Swiss Mull, 13x21, each .12

Lace, 5c.

Another and far better lot of Platt Valenciennes Point de Paris Lace, 6 inches wide, fancy drawing lace in white, better and linen color, that should be sold for 25c., all at .05

Swiss and Cambric embroidered Trimming Serges, 2 different patterns, all regularly for 15c., each .08

Lace Pillow Sham, regular price 15c., each .07½

Skirts of fine muslin, with deep embroidered ruffle .49

Greatest of All Clothing Sales.

Such values have never before been offered by any firm. Competition is completely at a loss as to how we do it. Men of all callings daily through our Clothing Department in the 60th street building.

Why?

During this Great Sale thousands of suits have been sold. Many broken lots are on our counters that have heretofore been selling at \$5.98, \$7.48 up to \$12.50. This entire lot of suits will be offered to-morrow at one price—\$3.67.

300 Ladies' Suits.

Monday, 9:00 A. M. till sold.

Your Choice, \$3.07

A choice opportunity to secure fine Dresses at less than the cost of materials.

Hosiery Sale.

19c. Hosiery, 8c.

Lot 1—Ladies' Seamless Hose, in stainless black and tans, the best value ever offered; manufacturers' price, \$1.02½ per dozen; sale price .08